

Date: 14th November 2019

To,

The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

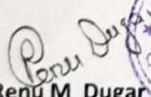
Dear Sir/ Madam,

Please find the enclosed outcome of 63rd Board Meeting held today ie. Thursday the 14th Day of November, 2019 under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You

Yours Faithfully

For **URBAKNITT FABS LIMITED**
(Formerly known as Pankaj Polypack Limited)


Renu M Dugar
Director
DIN: 00235675



morbidoTM comoditaTM

Urbaknitt Fabs Limited

(Formerly Known as Pankaj Polypack Limited)

Shyam-Arihant, 2nd floor 1-8-304/7/10 & 11, Pattigada Road,
Hyderabad - 500 003, Telangana, India

T: +91 40 27909001
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E: info@urbaknitt.com
W: www.urbaknitt.com

Date: 14th November 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

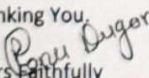
Sub: Outcome of 63rd Board meeting under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015
Ref: Scrip Code: BSE-534796

With reference to the above, we would like to inform your good offices that the board of directors of the **Urbaknitt Fabs Limited** (Formerly known as Pankaj Polypack Limited) at its meeting held today ie. Thursday the 14th Day of November, 2019 (Commenced at 4.00 PM Concluded at 5.30 P.M) has transacted the following business:

1. To consider and approve the un-audited financial results for the second quarter / half year ended 30th September, 2019 along with Limited Review Report as on that date.
2. Take Note of Letter of Name Reservation received from The Ministry of Corporate Affairs and further process the name change subjected to approval of members and Central Government.
3. To Alter the Main object of the Company, subjected to approval of members and Central Government.
4. Approval to Borrow any sum of monies from Banks and Financial Institutions not exceeding Rs. 100.00 crores subjected to approval of members of the company.
5. Approval to create charge on the assets of the company in favour of Banks and Financial Institutions against loan, subjected to approval of members of the company.
6. Take Note of Resignation of Mr. S.B.Sharma, CFO of the company.

The Board has decided to seek the approval of the Members of the Company by way of Postal Ballot in respect of item nos. 2,3,4 and 5 above.

We request you to take the above on record.

Thanking You,

Yours Faithfully

For **URBAKNITT FABS LIMITED**
(Formerly known as Pankaj Polypack Limited)

Renu M Dugar
Director
DUGAR



Urbaknitt Fabs Limited

(Formerly Known as Pankaj Polypack Limited)

Shyam-Arihant, 2nd floor 1-8-304/7/10 & 11, Pattigada Road,
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5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Urbaknitt Fabs Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of **Urbaknitt Fabs Limited** ("the Holding Company") and one of its subsidiary (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and consolidated year to date results for the period 1st April 2019 to 30th September 2019, being submitted by the Holding Company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/ FAC/62/2016 dated 5 July 2016, (herein referred to as the 'SEBI Circular') and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one of its subsidiary company, namely, "Morbido Merchandise Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place: Secunderabad
Dated: 14th Nov, 2019

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 01882S


(Rameshchand Jain)
Partner
M.No. 023019

ICAI UDIN: 19023019AAAAFR4508

URBAKNITT FABS LIMITED
CIN:- L17120TG2011PLC072532
Consolidated Statement of Assets and Liabilities as on 30th September 2019

ASSETS		As at September 30, 2019	As at September 30, 2018	As at March 31, 2019
Non-current assets				
(a) Property, plant and equipment	5	3,25,79,655	3,86,84,852	3,30,92,749
(b) Capital work in progress			-	-
(c) Intangible Assets	6		-	-
(d) Financial Assets				
- Deposits	7	14,84,257	11,74,700	12,59,257
(e) Other non-current assets	8	47,72,843	56,11,380	47,80,623
		3,88,36,755	4,54,70,932	3,91,32,629
Current assets				
(a) Inventories	9	4,34,16,771	7,14,55,740	3,21,02,260
(b) Financial assets				
- Trade receivables	10	18,74,40,429	13,37,56,828	15,57,25,480
- Cash and cash equivalents	11	22,39,735	35,22,852	9,94,277
- Others financial assets	12	27,33,188	1,10,13,130	1,23,56,998
(c) Current tax Assets (Net)	13	(7,90,694)	20,116	62,685
(d) Other current assets	14	98,49,940	1,15,19,854	81,63,841
		24,48,89,370	23,12,88,520	20,94,05,541
Total assets		28,37,26,125	27,67,59,452	24,85,38,170
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	15	3,07,75,000	3,07,75,000	3,07,75,000
(b) Other Equity	16	1,11,65,406	19,81,772	59,66,351
Equity attributable to owners		4,19,40,406	3,27,56,772	3,67,41,351
Non-controlling interest	17	-	32,052	-
Sub - Total Equity		4,19,40,406	3,27,88,824	3,67,41,351
LIABILITIES				
Non Current Liabilities				
(a) Financial liabilities				
- Borrowings	18	2,10,63,377	5,04,33,349	2,52,68,054
Current liabilities				
(a) Financial liabilities				
- Deferred tax liability (NET)	19	16,74,359	18,93,511	14,55,353
- Trade Payables	20	21,23,94,461	17,25,66,464	17,54,46,605
- Other financial liabilities	21	25,36,589	1,51,88,192	64,93,952
(b) Other current liabilities	22	33,52,916	34,19,259	27,35,534
(c) Provisions	23	7,64,017	4,69,854	3,97,320
		24,17,85,718	24,39,70,629	21,17,96,818
Total liabilities		24,17,85,718	24,39,70,629	21,17,96,818
Total equity and liabilities		28,37,26,125	27,67,59,452	24,85,38,170

(1)

Significant accounting policies and key accounting estimates and judgements 1 to 4
See accompanying notes form an integral part of Standalone Financial Statements 5 to 31

AS PER OUR REPORT OF EVEN DATE ATTACHED
For LUHARUKA & ASSOCIATES,
Chartered Accountants
FR NO.018825

(RAMESHCHAND JAIN)
Partner
M.No. 023019
Place: Secunderabad
Date: 14-11-2019

For Urbaknitt Fabs Limited

Renu Dugar
Director
(DIN:0235675)



Statement of Profit and Loss for the Period Ended 30th September, 2019

Particulars	Note	For the Period 30th September, 2019	For the Period 30th September, 2018	For the Period 31st March, 2019
I Income				
Revenue from operations	23	2,73,85,357	1,22,60,931	3,02,10,797
Other Income	24	16,47,539	37,32,901	1,03,02,499
Total Income		2,90,32,896	1,59,93,832	4,05,13,296
II Expenses				
Cost of Raw Materials and Components Consumed	25	2,77,90,712	1,18,04,994	2,98,12,126
(Increase)/Decrease in Inventories	26	(87,57,645)	(56,81,856)	(91,56,190)
Employee benefits expense	27	32,96,796	19,49,067	44,36,262
Finance costs	28	15,52,893	24,11,974	36,85,367
Depreciation & Amortisation Expense	5	12,60,278	14,96,839	28,45,244
Other expenses	29	33,82,878	37,40,320	71,77,815
Total expenses		2,85,25,911	1,57,21,338	3,88,00,623
III Profit before tax (I-II)		5,06,985	2,72,495	17,12,673
IV Tax expense:				
Current Tax		80,000	70,849	3,29,518
Deferred Tax		1,29,292	1,65,872	42,046
Income tax relating to previous year		-	-	8,967
MAT Credit Entitlement/(Utilised)		(80,000)	-	3,29,518
Total Tax Expense		1,29,292	2,36,721	7,10,049
V Profit /(Loss) for the period from continuing operation (III-IV)		3,77,693	35,774	16,61,660
VI Profit /(Loss) for the period from discontinuing operation		-	-	-
VII Tax Expense of discontinuing operation		-	-	-
VIII Profit /(Loss) for the period from discontinuing operation after tax (VI-VII)		-	-	-
V Profit /(Loss) for the period after tax (V+VIII)		3,77,693	35,774	16,61,660
VI Other Comprehensive Income				
A Items that will not be reclassified to profit or loss		-	-	-
B Items that will be reclassified to profit or loss		-	-	-
Other Comprehensive Income for the year, net of tax (A+B)		-	-	-
VII Total Other Comprehensive Income for the year (IX+X)		3,77,693	35,775	16,61,660
VIII EARNINGS PER EQUITY SHARE				
Basic and Diluted		0.12	0.00	0.54

Significant accounting policies and key accounting estimates and judgements

1 to 4

See accompanying notes form an integral part of Standalone Financial Statements.

31 to 41

AS PER OUR REPORT OF EVEN DATE ATTACHED

For LUHARUKA & ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN - 018825)

(RAMESHCHAND JAIN)

Partner

M.No. 023019

Place: Secunderabad

Date: 14-11-2019

For Urbaknitt Fabs Limited

Renu Dugar

Renu Dugar

Director

(DIN:0235675)



Urbaknitt Fabs Limited

CIN:L17120TG2011PLC072532

Consolidated Cashflow Statement for the Half year ended 30th September 2019

PARTICULARS	Half Year Ended 30,September 2019 (Unaudited)	Period Ended 31st, March 2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	60,98,598	90,57,180
Adjustments for Non-Operating Activities:		
Bad Debts Written off		
Depreciation	14,68,127	31,80,691
Loss/ (Profit) on Sale of Assets	-	(61,732)
Finance Cost (Including Preference dividend)	60,95,915	1,49,73,178
Interest Received	(27,29,185)	(40,08,667)
	48,34,857	1,40,83,470
Operating Profit before Working Capital Changes	1,09,33,455	2,31,40,650
Adjustments for Working Capital Changes:		
Inventories	(1,04,32,832)	86,57,170
Trade Receivables	(3,17,14,949)	(3,88,79,685)
Other financial Assets	96,23,810	0
Other Assets	(16,23,414)	(12,78,053)
Other non current assets	(2,17,220)	-
Provisions	3,66,697	5,033
Trade Payables	3,69,47,856	4,41,29,692
Other financial liabilities	(39,57,364)	(14,14,044)
Other Liabilities	6,17,382	(8,91,051)
Cash Generation From Operations	(3,90,034)	1,03,29,061
Direct Taxes Paid (Net)	(7,71,522)	(26,87,740)
Net Cash from Operating Activities	97,71,898	3,07,81,971
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets (including capital work in progress)	(9,55,033)	(29,13,458)
Proceeds from Sale of Fixed Assets	-	45,06,356
Interest Received	27,29,185	40,08,667
Net Cash from Investing Activities	17,74,152	56,01,565
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(60,95,915)	(1,49,73,178)
Repayment of Borrowings	(42,04,677)	-
Long Term Borrowings From Others	-	(2,20,89,186)
Net Cash from Financing Activities	(1,03,00,592)	(3,70,62,364)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	12,45,458	(6,78,831)
Cash and Cash Equivalent (Opening)	9,94,277	16,73,108
Cash and Cash Equivalent (Closing)	22,39,735	9,94,277

*Note: Being first year of the requirement to present the half-yearly statement of cash flow for period ended September 30,2019 the comparative information has been provided for previous year ended March 31,2019

For on behalf of Urbaknitt Fabs Limited

Renu Dugar
Director

(DIN:0235675)



Place: Secunderabad

Date: 14-11-2019



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Associates

Kolkata, India

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of Urbaknitt Fabs Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the Statement) of **Urbaknitt Fabs Limited** ('the Company') for the quarter ended September 30, 2019 and the year to date results for the period 1st April 2019 to 30th September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/ FAC/62/2016 dated 5 July 2016, (herein referred to as the 'SEBI Circular') and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in IND AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place: Secunderabad
Dated: 14th Nov, 2019

For Luharuka & Associates
Chartered Accountants
FRN: 018825


(Rameshchand Jain)

Partner

M.No. 023019

ICAI UDIN: 19023019AAAFQ7737

Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

Statement of Profit and Loss for the Half Year Ended 30 September, 2019.

(In Rupees)

Particulars	Note	For the period ending September 30, 2019	For the period ending September 30, 2018	For the period ending March 31, 2019
I Income				
Revenue from operations	24	419348255.3	21,99,07,043	67,26,49,934
Other Income	25	5855678.27	48,81,436	1,31,47,680
Total Revenue		42,52,03,934	22,47,88,479	68,57,97,614
II Expenses				
Cost of Raw Materials and Components Consumed	26	410727517.5	23,19,59,758	62,86,92,810
(Increase)/Decrease in Inventories	27	-13831643.78	(2,98,66,231)	33,01,442
Employee benefits expense	28	5374007	38,42,744	83,77,933
Finance costs	29	6095914.88	51,43,037	1,49,73,178
Depreciation & Amortisation Expense	5	1468127	16,65,403	31,80,691
Other expenses	30	8389733.9	76,36,796	1,82,14,382
Total expenses		41,82,23,656	22,03,81,507	67,67,40,436
III Profit before tax (I-II)		69,80,277	44,06,972	90,57,180
IV Tax expense:				
Current Tax		1562216	11,45,813	22,49,518
Deferred Tax		2,99,006	1,65,872	57,233
Tax pertaining to earlier years			75,090	84,257
MAT Credit Entitlement/(Utilised)		(80,000)	-	3,29,518
V Profit/(Loss) for the period from continuing operation (III-IV)		51,99,055	30,20,197	69,95,690
VI Profit/(Loss) for the period from discontinuing operation				-
VII Tax Expense of discontinuing operation				-
VIII Profit/(Loss) for the period from discontinuing operation after tax (VI-VII)				-
IX Profit/(Loss) for the period after tax (V+VIII)		51,99,055	30,20,197	69,95,690
X Other Comprehensive Income				
A Items that will not be reclassified to profit or loss			-	-
B Items that will be reclassified to profit or loss			-	-
Other Comprehensive Income for the year, net of tax (A+B)			-	-
XI Total Other Comprehensive Income for the year (IX+X)		51,99,055	30,20,197	69,95,690
XII Total Comprehensive Income for the year attributable to:		51,99,055	30,20,197	69,95,690
-Owners of the company		51,99,055	30,11,244	69,95,690
-Non-controlling interest		-	8,953	-
		51,99,055	30,20,197	69,95,690
XIV EARNINGS PER EQUITY SHARE (Face value Rs.10/- each)				
Basic and Diluted		1.69	0.98	2.27

Significant accounting policies and key accounting estimates and judgements

I to 4

See accompanying notes form an integral part of Consolidated Financial Statements.

32 to 48

AS PER OUR REPORT OF EVEN DATE ATTACHED

For LUHARUKA & ASSOCIATES

CHARTERED ACCOUNTANTS

(FRN - 018825)

(RAMESHCHAND JAIN)

Partner

M.No. 023019

Place: Secunderabad

Date: 14-11-2019

For Urbaknitt Fabs Limited

Renu Dugar
Renu Dugar
Director
(DIN:0235675)



URBAKNITT FABS LIMITED
(Formerly Pankaj Polpack Limited)
CIN:- L17120TG2011PLC072532
Statement of Assets and Liabilities as at September 30, 2019

ASSETS		As at 30th September 2019	As at 30th September 2018	As at 31st March 2019
Non-current assets				
(a) Property, plant and equipment	5	2,92,19,720	3,56,43,479	3,01,95,997
(b) Financial Assets				
- Investments	6	10,19,964	9,97,000	10,19,964
- Deposits	7	12,21,100	9,41,100	9,96,100
(c) Other non-current assets	8	47,72,843	56,11,380	47,80,623
		3,62,33,626	4,31,92,959	3,69,92,684
Current assets				
(a) Inventories	9	2,65,29,356	2,30,00,317	2,02,88,844
(b) Financial assets				
- Trade receivables	10	2,85,79,832	99,77,926	1,47,43,307
- Cash and cash equivalents	11	2,26,549	7,62,346	3,20,686
- Others financial assets	12	2,89,215	1,07,25,656	28,35,406
(c) Current Tax Assets	13	3,10,902	5,09,302	5,23,403
(d) Other current assets	14	85,13,682	66,34,324	57,89,527
		6,44,49,537	5,16,09,871	4,45,01,173
Total assets		10,06,83,163	9,48,02,831	8,14,93,858
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	15	3,07,75,000	3,07,75,000	3,07,75,000
(b) Other Equity	16	(56,24,638)	(76,28,220)	(60,02,331)
		2,51,50,362	2,31,46,780	2,47,72,669
Total Equity		2,51,50,362	2,31,46,780	2,47,72,669
LIABILITIES				
Non Current Liabilities				
(a) Financial liabilities				
- Borrowings	17	4,29,83,687	4,63,75,169	3,73,38,602
Current liabilities				
(b) Financial liabilities				
- Trade Payables	18	2,50,16,692	25,00,943	54,23,020
- Other financial liabilities	19	14,80,238	1,36,74,684	46,96,750
(c) Other current liabilities	20	41,71,916	71,46,418	75,74,230
(d) Deferred tax Liabilities(Net)	21	14,02,899	18,06,951	13,53,606
(e) Provisions	22	4,77,368	1,51,886	3,34,981
		7,55,32,801	7,16,56,051	5,67,21,189
Total liabilities		7,55,32,801	7,16,56,051	5,67,21,189
Total equity and liabilities		10,06,83,163	9,48,02,831	8,14,93,858

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Significant accounting policies and key accounting estimates and judgements 1 to 4
See accompanying notes form an integral part of Standalone Financial Statements 31 to 41

AS PER OUR REPORT OF EVEN DATE ATTACHED
For LUHARUKA & ASSOCIATES,
Chartered Accountants
FR NO.01882S

(RAMESHCHAND JAIN)
Partner
M.No. 023019
Place: Secunderabad
Date: 14-11-2019

For Urbaknitt Fabs Limited

Renu Dugar
Renu Dugar
Director
(DIN:0235675)



Urbaknitt Fabs Limited

CIN:L17120TG2011PLC072532

Cashflow Statement for Half Year ended 30th September 2019

PARTICULARS	Half Year Ended 30,September 2019 (Unaudited)	Period Ended 31st,March 2019 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	4,54,306	17,12,673
Adjustments for Non-Operating Activities:		
Bad Debts Written off		
Depreciation	12,60,278	28,45,244
Loss/ (Profit) on Sale of Assets	-	(61,732)
Finance Cost (Including Preference dividend)	7,23,893	36,85,367
Interest Received	(87,143)	(19,81,206)
	18,97,027	44,87,673
Operating Profit before Working Capital Changes	23,51,333	62,00,346
Adjustments for Working Capital Changes:		
Inventories	(53,58,833)	(38,00,462)
Trade Receivables	(1,38,36,525)	(56,62,328)
Other financial Assets	25,46,191	-
Other Assets	(22,00,752)	85,92,956
Other non current assets	(2,17,220)	-
Provisions	1,42,387	29,092
Trade Payables	1,95,93,672	(57,08,353)
Other financial liabilities	(32,16,512)	1,37,437
Other Liabilities	(42,31,314)	24,55,584
Cash Generation From Operations	(67,78,906)	(39,56,074)
Direct Taxes Paid (Net)	(3,90,902)	(11,91,406)
Net Cash from Operating Activities	(48,18,474)	10,52,866
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets (including capital work in progress)	(2,84,000)	(28,38,519)
Proceeds from Sale of Fixed Assets	-	45,06,356
Interest Received	87,143	19,81,206
Investment	-	(22,964)
Net Cash from Investing Activities	(1,96,857)	36,26,080
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(7,23,893)	(36,85,367)
Proceeds of Borrowings	56,45,085	(16,02,797)
Net Cash from Financing Activities	49,21,193	(52,88,164)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(94,138)	(6,09,218)
Cash and Cash Equivalent (Opening)	3,20,686	9,29,908
Cash and Cash Equivalent (Closing)	2,26,548	3,20,686

*Note: Being first year of the requirement to present the half-yearly statement of cash flow for period ended September 30, 2019 the comparative information has been provided for previous year ended March 31,2019

For on behalf of Urbaknitt fabs Limited

Renu Dugar
Director

(DIN:0235675)



Place: Secunderabad

Date: 14-11-2019

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND PERIOD ENDED 30TH SEPTEMBER 2019

Particulars	Quarter Ended			Half Year Ended			Year Ended	Quarter Ended			Half Year Ended		Year Ended
	STANDALONE						CONSOLIDATED						
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income:													
Revenue from operations	177.75	96.11	51.02	273.85	122.61	302.11	2,211.68	1,981.81	486.38	4,193.48	2,199.07	6,726.50	
Other Income	15.89	0.58	-	16.48	37.33	103.02	29.23	29.32	2.21	58.56	48.81	131.48	
Total Income	193.64	96.69	51.02	290.33	159.94	405.13	2,240.91	2,011.13	488.59	4,252.04	2,247.88	6,857.98	
Expenditure:													
Cost of Raw Materials and Components Consumed	203.46	74.45	17.58	277.91	118.05	298.12	2,239.49	1,867.78	672.40	4,107.28	2,319.60	6,286.93	
Changes in inventories of stock in trade	(61.41)	(26.16)	(14.97)	(87.58)	(56.82)	(91.56)	(119.34)	(18.98)	(256.81)	(138.32)	(298.66)	33.01	
Employee benefits expense	17.32	15.65	9.68	32.97	19.49	44.36	27.87	25.87	22.37	53.74	38.43	83.78	
Finance Cost	8.46	7.07	12.51	15.53	24.12	36.85	28.02	32.94	9.02	60.96	51.43	149.73	
Depreciation expense	6.24	6.37	7.19	12.60	14.97	28.45	7.22	7.46	8.40	14.68	16.65	31.81	
Other expenses	17.46	16.37	14.62	33.83	37.40	71.78	37.90	46.00	5.49	83.90	76.37	182.14	
Total expenses	191.52	93.74	46.61	285.26	157.21	388.01	2,221.15	1,961.08	460.87	4,182.24	2,203.82	6,767.40	
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	2.12	2.95	4.41	5.07	2.73	17.13	19.76	50.05	27.72	69.80	44.06	90.57	
Exceptional Items (loss)/gain	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	2.12	2.95	4.41	5.07	2.73	17.13	19.76	50.05	27.72	69.80	44.06	90.57	
Tax expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Current tax	0.23	0.57	0.71	0.80	0.71	3.30	3.47	12.15	11.46	15.62	11.46	22.50	
Deferred tax	1.29	-	0.44	1.29	1.66	0.42	3.56	(0.57)	0.35	2.99	1.66	0.57	
Tax pertaining to previous Year	-	-	-	-	-	0.09	-	-	0.75	-	0.75	0.84	
MAT Credit	(0.23)	(0.57)	-	-0.80	-	3.30	(0.80)	-	-	(0.80)	-	3.30	
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	0.82	2.95	3.26	3.78	0.36	16.62	13.53	38.46	15.16	51.99	30.19	69.96	
Profit/(Loss) for the period from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Expense of discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
Profit/(Loss) for the period from discontinuing operation after tax	-	-	-	-	-	-	-	-	-	-	-	-	
Profit/(Loss) for the period after tax	0.82	2.95	3.26	3.78	0.36	16.62	13.53	38.46	15.16	51.99	30.19	69.96	
Other Comprehensive Income :	-	-	-	-	-	-	-	-	-	-	-	-	
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income for the period, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the Period	0.82	2.95	3.26	3.78	0.36	16.62	13.53	38.46	15.16	51.99	30.19	69.96	
Profit/ Loss for the period	-	-	-	-	-	-	-	-	-	-	-	-	
Attributable to:	-	-	-	-	-	-	-	-	-	-	-	-	
- Owners of equity	-	-	-	-	-	-	-	-	-	-	-	-	
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75	307.75	307.75	307.75	307.75	307.75	307.75	
Earnings Per Share (EPS) (Not annualised)	-	-	-	-	-	-	-	-	-	-	-	-	
- Basic	0.03	0.10	0.11	0.12	0.01	0.54	0.44	1.25	0.49	1.69	0.98	2.27	
- Diluted	0.03	0.10	0.11	0.12	0.01	0.54	0.44	1.25	0.49	1.69	0.98	2.27	

1) The Financial Results were reviewed by the Audit Committee and were there after approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2019.

2) The Results have been prepared in accordance with the Ind As notified under the Companies (Indian Accounting standards) Rules 2015 and pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure

Requirement) Regulation 2015.

3) Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

Place: Hyderabad
 Dated: 14th November 2019

For Urbaknitt Fabs Limited

Ravi Dugar
 Director

(DIN:0235675)

